

Cartera Modelo Fusión
FONSER1
JUNIO 2025

INSTRUMENTO			CALIFICACIÓN O BURSATILIDAD	VALOR MERCADO	%
DIRECTO					
ACCIONES DE SEGUROS Y FIANZAS				414,319	0.001%
0	UNIFIN	A	NULA	414,319	0.001%
APORTACIONES INICIALES DE MARGEN EN DERIVADOS				163,764	0.000%
AIM	BANSAN	0013584		140,837	0.000%
AIM	BANSAN	0000894		22,927	0.000%
BONOS DE DESARROLLO DEL GOBIERNO FEDERAL BONDES D				468,394,640	0.796%
LD	BONDESD	250814	mxAAA	127,042,087	0.216%
LD	BONDESD	251016	mxAAA	170,685,614	0.290%
LD	BONDESD	251211	mxAAA	170,666,938	0.290%
BONOS DE DESARROLLO DEL GOBIERNO FEDERAL BONDES F				21,884,170,542	37.179%
LF	BONDESF	250703	mxAAA	1,398,667,203	2.376%
LF	BONDESF	250724	mxAAA	622,473,957	1.058%
LF	BONDESF	250828	mxAAA	1,847,575,454	3.139%
LF	BONDESF	251002	mxAAA	704,396,697	1.197%
LF	BONDESF	251009	mxAAA	4,210,975	0.007%
LF	BONDESF	251016	mxAAA	3,571,925,411	6.068%
LF	BONDESF	251023	mxAAA	755,027,046	1.283%
LF	BONDESF	251218	mxAAA	2,818,417,413	4.788%
LF	BONDESF	260115	mxAAA	183,055,626	0.311%
LF	BONDESF	260212	mxAAA	2,686,181,757	4.564%
LF	BONDESF	260226	mxAAA	1,486,147,357	2.525%
LF	BONDESF	260326	mxAAA	2,937,910,125	4.991%
LF	BONDESF	260423	mxAAA	671,078,696	1.140%
LF	BONDESF	260521	mxAAA	465,000,371	0.790%
LF	BONDESF	260528	mxAAA	840,830,497	1.428%
LF	BONDESF	260604	mxAAA	319,136,021	0.542%
LF	BONDESF	261001	mxAAA	116,788,706	0.198%
LF	BONDESF	261008	mxAAA	172,763,711	0.294%
LF	BONDESF	261231	mxAAA	30,328,973	0.052%
LF	BONDESF	270401	mxAAA	252,254,548	0.429%
BONOS DE DESARROLLO DEL GOBIERNO FEDERAL BONDES G				1,061,536,564	1.803%
LG	BONDESG	250710	mxAAA	809,165,843	1.375%
LG	BONDESG	260319	mxAAA	252,370,721	0.429%
BONOS DE DESARROLLO DEL GOBIERNO FEDERAL CON TASA DE INTERÉS FIJA				550,230,321	0.935%
M	BONOS	260903	mxAAA	80,861,702	0.137%
M	BONOS	270603	mxAAA	107,371,576	0.182%
M	BONOS	310529	mxAAA	104,070,493	0.177%
M	BONOS	330526	mxAAA	149,231,367	0.254%
M	BONOS	341123	mxAAA	108,695,182	0.185%
BONOS DE DESARROLLO DEL GOBIERNO FEDERAL EN UDIS SEGREGABLES				451,529,136	0.767%
S	UDIBONO	251204	mxAAA	451,529,136	0.767%
BONOS DE PROTECCIÓN AL AHORRO CON PAGO MENSUAL DE INTERÉS Y TASA DE INTERÉS DE REFERENCIA ADICIONAL				2,751,486,775	4.674%
IM	BPAG28	250807	mxAAA	379,293,045	0.644%
IM	BPAG28	251106	mxAAA	161,638,693	0.275%
IM	BPAG28	260205	mxAAA	513,766,046	0.873%
IM	BPAG28	260507	mxAAA	271,124,857	0.461%
IM	BPAG28	260806	mxAAA	87,776,880	0.149%
IM	BPAG28	261105	mxAAA	464,304,255	0.789%
IM	BPAG28	270204	mxAAA	692,590,728	1.177%
IM	BPAG28	270506	mxAAA	134,907,006	0.229%
IM	BPAG28	271104	mxAAA	46,085,265	0.078%
BONOS DE PROTECCIÓN AL AHORRO CON PAGO SEMESTRAL DE INTERÉS Y PROTECCIÓN CONTRA LA INFLACIÓN				938,889,768	1.595%
IS	BPA182	251002	mxAAA	193,753,650	0.329%
IS	BPA182	260219	mxAAA	255,058,734	0.433%
IS	BPA182	270930	mxAAA	110,491,963	0.188%
IS	BPA182	280412	mxAAA	175,046,203	0.297%
IS	BPA182	280926	mxAAA	81,503,063	0.138%
IS	BPA182	300328	mxAAA	52,224,773	0.089%
IS	BPA182	301010	mxAAA	23,519,713	0.040%
IS	BPA182	310327	mxAAA	47,291,670	0.080%
BONOS DE PROTECCIÓN AL AHORRO CON PAGO TRIMESTRAL DE INTERÉS Y TASA DE INTERÉS DE REFERENCIA ADICIONAL				1,506,641,544	2.560%
IQ	BPAG91	250904	mxAAA	189,281,222	0.322%
IQ	BPAG91	251231	mxAAA	124,997,631	0.212%
IQ	BPAG91	260903	mxAAA	92,776,459	0.158%
IQ	BPAG91	270107	mxAAA	351,943,002	0.598%
IQ	BPAG91	270506	mxAAA	6,586,946	0.011%
IQ	BPAG91	270909	mxAAA	128,685,947	0.219%
IQ	BPAG91	280106	mxAAA	80,806,039	0.137%
IQ	BPAG91	280511	mxAAA	280,965,651	0.477%
IQ	BPAG91	280907	mxAAA	157,450,669	0.267%
IQ	BPAG91	290510	mxAAA	46,992,070	0.080%
IQ	BPAG91	290913	mxAAA	46,155,907	0.078%
CERTIFICADOS BURSÁTILES BANCARIOS				3,434,830,632	5.835%
94	BANORTE	23-3	AAA,mx	109,910,578	0.187%
94	BANORTE	23-4	mxAAA	117,880,218	0.200%

94	BANORTE	24X	AAA.mx	113,797,075	0.193%
94	BBVAMX	24	mxAAA	446,298,983	0.758%
94	BBVAMX	25	mxAAA	188,658,124	0.321%
94	BBVAMX	23-2	mxAAA	427,021,287	0.725%
94	BBVAMX	24-3	mxAAA	151,767,696	0.258%
94	BBVAMX	22X	mxAAA	332,612,658	0.565%
94	BBVAMX	23V	mxAAA	189,506,576	0.322%
94	BLADEX	22	mxAAA	26,894,748	0.046%
94	BLADEX	23	mxAAA	84,269,181	0.143%
94	BLADEX	24	mxAAA	23,281,802	0.040%
94	BLADEX	24-2	mxAAA	104,258,989	0.177%
94	BSMX	21	AAA.mx	80,289,659	0.136%
94	BSMX	22	AAA.mx	187,763,370	0.319%
94	BSMX	23	AAA.mx	80,164,442	0.136%
94	BSMX	22-3	AAA.mx	90,564,135	0.154%
94	BSMX	23-3	AAA.mx	343,202,065	0.583%
94	COMPART	24-2S	AA.mx	25,066,856	0.043%
94	HSBC	24	AAA.mx	134,198,143	0.228%
94	SCOTIAB	23	mxAAA	45,645,079	0.078%
94	SCOTIAB	24	mxAAA	131,758,968	0.224%
CERTIFICADOS BURSÁTILES DE BANCA DE DESARROLLO				1,918,682,071	3.260%
CD	BACMEXT	23-3X	AAA.mx	124,401,637	0.211%
CD	BANOB	25	mxAAA	272,370,661	0.463%
CD	BANOB	23-2	AAA.mx	236,619,618	0.402%
CD	BANOB	24-2	mxAAA	61,363,236	0.104%
CD	BANOB	23-4	mxAAA	233,797,581	0.397%
CD	BANOB	24-4	mxAAA	79,908,931	0.136%
CD	BANOB	23X	mxAAA	20,020,187	0.034%
CD	NAFR	22S	mxAAA	141,517,768	0.240%
CD	NAFR	23-3S	mxAAA	242,685,811	0.412%
CD	NAFR	24-2S	AAA(mex)	52,941,048	0.090%
CD	NAFR	24S	AAA(mex)	173,394,908	0.295%
CD	SHF	23	AAA(mex)	104,654,566	0.178%
CD	SHF	21-2	AAA(mex)	102,696,582	0.174%
CD	SHF	22-2	AAA(mex)	72,309,538	0.123%
CERTIFICADOS BURSÁTILES DE CORTO PLAZO				601,643,005	1.022%
93	AMX	00225	mxA-1+	14,493,125	0.025%
93	AMX	00825	mxA-1+	21,375,780	0.036%
93	AMX	01325	mxA-1+	2,765,829	0.005%
93	AMX	03025	mxA-1+	4,498,075	0.008%
93	AMX	03125	mxA-1+	33,750,721	0.057%
93	AMX	03325	mxA-1+	13,458,561	0.023%
93	AMX	03425	mxA-1+	14,238,064	0.024%
93	AMX	03625	mxA-1+	19,184,213	0.033%
93	AMX	03725	mxA-1+	33,292,709	0.057%
93	AMX	04225	mxA-1+	14,497,702	0.025%
93	AMX	04325	mxA-1+	23,862,353	0.041%
93	AMX	04525	mxA-1+	27,123,743	0.046%
93	AMX	04625	mxA-1+	9,330,304	0.016%
93	AMX	05325	mxA-1+	9,586,392	0.016%
93	AMX	05425	mxA-1+	32,103,185	0.055%
93	GMFIN	00325	mxA-1+	23,691,758	0.040%
93	GMFIN	00925	mxA-1+	19,891,532	0.034%
93	GMFIN	01425	mxA-1+	1,952,539	0.003%
93	GMFIN	01725	mxA-1+	15,233,247	0.026%
93	GMFIN	02925	mxA-1+	14,912,445	0.025%
93	GMFIN	04325	mxA-1+	9,399,430	0.016%
93	GMFIN	05325	mxA-1+	16,148,087	0.027%
93	PCARFM	01925	mxA-1+	2,857,925	0.005%
93	TOYOTA	01525	mxA-1+	2,703,700	0.005%
93	TOYOTA	01825	mxA-1+	1,811,861	0.003%
93	TOYOTA	02225	mxA-1+	10,232,964	0.017%
93	TOYOTA	02725	mxA-1+	17,871,540	0.030%
93	TOYOTA	03625	mxA-1+	6,643,912	0.011%
93	TOYOTA	03825	mxA-1+	30,601,703	0.052%
93	TOYOTA	04725	mxA-1+	11,306,614	0.019%
93	TOYOTA	04925	mxA-1+	15,049,874	0.026%
93	TOYOTA	05125	mxA-1+	7,511,246	0.013%
93	TOYOTA	05225	mxA-1+	13,252,763	0.023%
93	VWLEASE	01225	mxA-1+	13,245,797	0.023%
93	VWLEASE	01525	mxA-1+	9,078,146	0.015%
93	VWLEASE	01825	mxA-1+	39,518,432	0.067%
93	VWLEASE	03025	mxA-1+	16,580,654	0.028%
93	VWLEASE	06625	mxA-1+	28,586,082	0.049%
CERTIFICADOS BURSÁTILES DE CORTO PLAZO GUBERNAMENTAL				374,137,876	0.636%
92	CFE	00925	mxA-1+	47,161,936	0.080%
92	CFE	02125	mxA-1+	3,145,892	0.005%
92	CFE	02225	mxA-1+	166,819,948	0.283%
92	CFE	05525	mxA-1+	59,146,338	0.100%
92	CFE	05825	mxA-1+	87,834,678	0.149%
92	FEFA	00324	mxA-1+	10,029,084	0.017%
CERTIFICADOS BURSÁTILES DE EMPRESAS PRIVADAS				1,623,033,353	2.757%
91	AC	24	AAA.mx	81,567,868	0.139%
91	ACBE	24L	mxAAA	45,767,937	0.078%
91	AMX	22-2	mxAAA	9,690,886	0.016%
91	AMX	23-2	mxAAA	94,502,739	0.161%
91	BIMBO	25-2	mxAAA	112,884,128	0.192%
91	CETELM	22	mxAAA	21,880,981	0.037%
91	CETELM	21-4	mxAAA	5,480,918	0.009%
91	CETELM	22-4	mxAAA	29,028,872	0.049%
91	EDUCA	23L	AA+.mx	14,732,557	0.025%
91	FUNO	25L	AAA(mex)	13,578,527	0.023%
91	GAP	22	mxAAA	201,252,688	0.342%
91	GAP	24	mxAAA	137,305,853	0.233%
91	GAP	25	mxAAA	150,845,360	0.256%
91	GAP	21V	mxAAA	21,458,326	0.036%
91	GAP	22L	mxAAA	36,425,861	0.062%
91	GAP	24L	mxAAA	30,403,949	0.052%
91	GICSA	19	B+/M	31,446,417	0.053%
91	GMFIN	23	mxAAA	54,782,466	0.093%
91	GMFIN	24	mxAAA	50,512,293	0.086%
91	GMFIN	25	mxAAA	72,790,339	0.124%
91	MEGA	24X	AAA(mex)	20,815,728	0.035%
91	PCARFM	23	mxAAA	26,050,366	0.044%
91	PCARFM	24	mxAAA	52,433,564	0.089%
91	SIGMA	24	AAA.mx	32,710,033	0.056%
91	TOYOTA	23	mxAAA	27,511,003	0.047%
91	VWLEASE	25	mxAAA	137,215,866	0.233%
91	VWLEASE	22-2	mxAAA	23,345,098	0.040%

91	VWLEASE	24-3	mxAAA	86,612,729	0.147%
CERTIFICADOS BURSÁTILES EMITIDOS POR ENTIDADES O INSTITUCIONES DEL GOBIERNO FEDERAL				1,717,449,889	2.918%
95	CFE	14-2	mxAAA	32,917,973	0.056%
95	CFE	23-2X	mxAAA	260,100,885	0.442%
95	CFE	25X	mxAAA	352,197,031	0.598%
95	FEFA	24	mxAAA	61,089,854	0.104%
95	FEFA	25	mxAAA	167,736,350	0.285%
95	FEFA	23-2	mxAAA	48,190,427	0.082%
95	FEFA	24-2	mxAAA	64,066,486	0.109%
95	FEFA	23-3	mxAAA	65,698,074	0.112%
95	FEFA	24-3	mxAAA	81,273,736	0.138%
95	FEFA	23V	mxAAA	23,312,059	0.040%
95	FNCOT	24	AAA.mx	131,696,664	0.224%
95	FNCOT	25	AAA.mx	247,495,946	0.420%
95	FNCOT	23S	AAA.mx	181,674,403	0.309%
CERTIFICADOS DE DEPÓSITO				5,841,246,461	9.924%
F	BANSAN	24065	ML A-1.mx	430,616,445	0.732%
F	BANSAN	24068	ML A-1.mx	1,076,335,376	1.829%
F	BANSAN	24091	ML A-1.mx	298,684,668	0.507%
F	BANSAN	24093	ML A-1.mx	783,857,240	1.332%
F	BANSAN	25040	ML A-1.mx	304,869,595	0.518%
F	BSCTIA	24018	mxA-1+	315,783,307	0.536%
F	BSCTIA	25005	mxA-1+	617,527,013	1.049%
F	CITIMX	25004	mxA-1+	744,003,712	1.264%
F	CITIMX	25013	mxA-1+	701,157,482	1.191%
F	HSBCMX	24011	mxA-1+	298,764,142	0.508%
F	HSBCMX	24013	mxA-1+	156,808,383	0.266%
F	HSBCMX	25001	mxA-1+	84,754,068	0.144%
F	SHF	23002	AAA(mex)	28,085,029	0.048%
CERTIFICADOS DE LA TESORERIA DE LA FEDERACIÓN CON IMPUESTO				4,748,857,957	8.068%
BI	CETES	251224	HR1	148,697,926	0.253%
BI	CETES	260416	HR1	28,661,756	0.049%
BI	CETES	260430	HR1	96,162,702	0.163%
BI	CETES	260806	HR1	406,533,700	0.691%
BI	CETES	261001	HR1	253,924,745	0.431%
BI	CETES	261126	HR1	629,437,001	1.069%
BI	CETES	270121	HR1	798,590,241	1.357%
BI	CETES	270318	HR1	1,200,412,300	2.039%
BI	CETES	270513	HR1	1,186,437,586	2.016%
BI	CETES	270513	HR1	0	0.000%
CHEQUERAS BANCARIAS EN DÓLARES				2,421,209	0.004%
CHD	BSANT	2945000		2,421,209	0.004%
EXCEDENTES DE APORTACIONES INICIALES DE MARGEN EN DERIVADOS				410,913	0.001%
EAIM	BANSAN	0013584		353,398	0.001%
EAIM	BANSAN	0000894		71,131	0.000%
EAIM	BANSAN	0018691		-13,616	0.000%
OBLIGACIONES INDUSTRIALES COMERCIALES Y DE SERVICIOS					
2	HICKOK	90		1	0.000%
PAGARÉ CON RENDIMIENTO LIQUIDABLE AL VENCIMIENTO				2,266,690,736	3.851%
I	BANOBR	25304	ML A-1.mx	4,214,474	0.007%
I	BANOBR	25392	ML A-1.mx	258,808,558	0.440%
I	BANOBR	25475	ML A-1.mx	174,689,067	0.297%
I	BANSAN	25435	ML A-1.mx	70,140,774	0.119%
I	NAFIN	25262	mxA-1+	1,758,837,863	2.988%
TÍTULOS DE DEUDA DE ORGANISMOS FINANCIEROS MULTILATERALES				394,531,673	0.670%
JI	BIDINV	1-22S	mxAAA	5,307,561	0.009%
JI	BIDINV	1-23S	mxAAA	27,796,253	0.047%
JI	BIDINV	1-24X	mxAAA	114,859,248	0.195%
JI	CABEI	1-22S	mxAAA	44,454,585	0.076%
JI	CABEI	1-23S	mxAAA	161,798,459	0.275%
JI	CABEI	1-24S	mxAAA	40,315,567	0.068%
TÍTULOS DE DEUDA EMISORAS EXTRANJERAS SIC				765,822,406	1.301%
D8	CAFN28	1-20	A+	44,807,979	0.076%
D8	CIT1125	FLOAT	A	354,163,600	0.602%
D8	MSF0925	FLOAT	A-	366,850,827	0.623%
REPORTO					
LF	BONDEF	270114	mxAAA	1,707,187,581	2.900%
LF	BONDEF	270318	mxAAA	1,000,226,909	1.699%
LF	BONDEF	270318	mxAAA	360,081,639	0.612%
BI	CETES	260401	HR1	200,045,383	0.340%
S	UDIBONO	251204	mxAAA	605,380,666	1.028%
IQ	BPAG91	270909	mxAAA	80,018,013	0.136%
IQ	BPAG91	250904	mxAAA	619,724,188	1.053%
IQ	BPAG91	270909	mxAAA	110,024,830	0.187%
IS	BPA182	270401	mxAAA	580,546,384	0.986%
LF	BONDEF	271014	mxAAA	193,244,096	0.328%
2U	CBIC004	310116	mxAAA	102,620,394	0.174%
DERIVADOS					
SWAPS					
SWP	39X1	251107		-411,990	-0.001%
TOTAL CARTERA				58,861,903,647	100.000%
VALOR DEL ACTIVO NETO				58,679,286,586	
VAR ESTABLECIDO					0.065%
VAR OBSERVADO (Promedio)					0.015%

Cartera al 30/06/2025 FONDO SAM DEUDA CORTO PLAZO 2, S.A. DE C.V. FONDO DE INVERSIÓN EN INSTRUMENTOS DE DEUDA

El Valor en Riesgo se estima utilizando la metodología de Simulación Histórica de 500 escenarios con un nivel de confianza del 95% a dos colas. El VaR Establecido es a un horizonte de 1 día.

Categoría:	Corto plazo
Calificación:	
Escala homogénea	AAA/2S&P

El Fondo de inversión NO se encuentra en una estrategia temporal de inversión

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